

Celina Hills POA

2025 APPROVED BUDGET

Acct #	Account Description	2024 Budget	Balance as of 6.30.24	Estimated Expenses to YE	Estimated Bal 12.31.24	APPROVED 2025 Budget	
	Revenue						
50500	Income - Maintenance Fees	25,080.00	\$ 12,540.00	\$ 12,540.00	\$ 25,080.00	28,340.00	\$109.00/yr. per unit (260 units)
51100	Income - Interest/Finance Chg	-	\$ 137.65	\$ -	\$ 137.65	-	
51500	Income - Operating Interest	-	\$ 21.32	\$ -	\$ 21.32	-	
	Total Revenue	25,080.00	\$ 12,698.97	\$ 12,540.00	\$ 25,238.97	28,340.00	
	Expenses						
60500	Insurance	5,021.91	\$ 2,513.28	\$ 2,513.28	\$ 5,026.56	5,700.00	
64000	Property Management	12,633.00	\$ 6,315.66	\$ 6,315.66	\$ 12,631.32	13,898.00	
64500	Website Expense	-	-	-	-	900.00	
65000	Annual Meeting Expenses	700.00	\$ 234.00	\$ -	\$ 234.00	500.00	
65500	Professional & Legal Fees	1,000.00	\$ 110.00	\$ -	\$ 110.00	1,000.00	
66000	Grounds Maintenance	1,020.00	\$ 510.00	\$ 510.00	\$ 1,020.00	1,020.00	
67000	Office Expense	2,800.00	\$ 296.55	\$ 1,000.00	\$ 1,296.55	2,500.00	
67100	Postage & Delivery Expense	1,200.00	\$ 212.77	\$ 800.00	\$ 1,012.77	1,200.00	
67300	Administrative Corp Filing	61.25	\$ 61.25	\$ -	\$ 61.25	62.00	
67600	Tax Preparation	300.00	\$ 300.00	\$ -	\$ 300.00	300.00	
68000	Utilities	5,640.00	\$ 2,334.69	\$ 2,928.00	\$ 5,262.69	6,000.00	
70500	Bad Debt	680.00	\$ 10.21	\$ -	\$ 10.21	600.00	
	Total Expenses	31,056.16	\$ 12,898.41	\$ 14,066.94	\$ 26,965.35	33,680.00	
	NET REVENUE OVER/(UNDER) EXPENSES	\$ (5,976.16)	\$ (199.44)	\$ (1,526.94)	\$ (1,726.38)	\$ (5,340.00)	*
	* Carryover Unrestricted Funds will be used to offset the budget shortage						

APPROVED 10-17-2024 Kay Bevin

10/18/2024